



PROJECT OVERVIEW

- 100% ownership of a significant holding of three exploration projects covering a total of approximately 486 square kilometres within the Archaean Yilgarn Block of Western Australia, all in the highly-active Kalgoorlie-Kambalda gold and nickel province and containing significant immediate exploration targets.
- Hogans, comprising a total 325 square kilometres in the highly prospective MountHogans area, surrounding the Carnilya Hill nickel project on three sides, is approximately 25 kilometres east of Kambalda and 45 kilometres southeast of Kalgoorlie and is considered to have excellent potential for the discovery of high-grade nickel sulphides and gold mineralisation at Coogee South.
- Gindalbie South - “Western Komatiite Prospect” is approximately 155 square kilometers of contiguous exploration area in the active Gindalbie nickel exploration area northeast of Kalgoorlie and is considered to be a high priority nickel sulphide exploration target. The project is also prospective for gold and lies along strike from Carrickvale where Carrick Gold Limited has reported a JORC compliant, measured, indicated, and inferred resource of 1.99 million gold ounces. This includes a measured and indicated resource of 592,000 ounces. (Figure 5)
- The Six Mile Project, comprising three Prospecting Licences totalling 6 square kilometres, is located about 16 kilometres north-northwest of Kalgoorlie and only 2.5 kilometres southwest of the world-class Kanowna Belle gold mine. It is considered that this area may contain several primary gold mineralisation targets that remain untested. Placer Dome Australia will undertake exploration work on this Project under farming arrangements referred to elsewhere in this Prospectus.
- 100% ownership of two uranium exploration projects covering a total of approximately 290 square kilometres within the Gascoyne Complex and the Archaean Yilgarn Block.
- Manyingee East Project, comprising two Exploration Licence Applications which total about 210 square kilometres, covers the geological contact between the Gascoyne Complex and the younger Carnarvon Basin and lies to the southeast of Paladin Resources’ Manyingee Uranium Deposit.
- Lake Wells Project consists of one Exploration Licence Application of approximately 80 square kilometres in area and covers part of the Lake Wells Tertiary palaeochannel which contains extensive deposits of calcrete.